***Press Release***

**SCG Logistics and Royal Cargo Inc. Unite in a Joint Venture Agreement**

**to Transform the Philippine’s Logistics Market, Targeting 154 Million Baht by 2027**

**The Philippines : February 7, 2023** — **Thai logistics leader SCG Logistics Management Co., Ltd. (SCG Logistics Management) and Royal Cargo Inc., purveyor of the Philippine’s leading one-stop logistics service provider, announced a joint venture agreement, unveiling SCG Logistics Philippines Co., Ltd. (SCG Logistics Philippines). The agreement was led by Mr. Nithi Patarachoke, President of Cement–Building Materials, SCG; Mr. Bunn Kasemsup, Managing Director of SCG Logistics Management; Mr. Michael Kurt Raeuber, Chairman and Group CEO of Royal Cargo Inc.; and Mr. Andrew Kurt Raeuber, President of Royal Cargo Inc., with Mr. Charvanin Bunditkitsada, CEO of JWD Group, as the witness.**

The joint venture is born from both companies’ shared vision of elevating logistics services in the Philippines by becoming a leading third-party logistics service provider (3PLs). The new strategic partnership will offer seamless end-to-end logistics solutions in the Philippines, providing comprehensive and complete services across ASEAN and Southern China.

SCG Logistics Philippines will provide services including import and export of products, customs clearance, domestic delivery, warehouse management, domestic island-to-island delivery, as well as consulting and logistics planning to support businesses seeking to import and export to the Philippines. With proven expertise and experience, as well as being a pioneer in integrating digital technology to increase efficiency and reducing logistics cost, SCG Logistics Philippines is set to become a leading third-party logistics service provider (3PLs) operating a full end-to-end logistics solution, aiming to achieve a sales of 154 million baht by 2027.

**Mr. Bunn Kasemsup, Managing Director of SCG Logistics Management,** announced that “the partnership with Royal Cargo Inc. is a significant step in expanding the logistics business in the Philippines, particularly with Royal Cargo Inc. and its formidable capacity and network in the logistics industry. The partnership will help create a strong foundation for the business in the Philippines. Initially, the company will focus on construction materials, paper and packaging before developing to consumer products, frozen food and other products. The company will also focus on expanding to other industries with a focus on high value-added services.”

**Royal Cargo’s Chairman and Group CEO, Mr. Michael Kurt Raeuber,** said that “he is looking forward to the visions, plans, and actions taken to harvest significant opportunities for the two companies' developments and, by extension, the countries within the ASEAN and the Austral-Asia region. The combined footprint of SCG Logistics together with JWD Group and Royal Cargo in Asia is substantial. Once we share the given opportunities among us, including many specialties, such as project handling, cold-chain, DG cargo handling, and shipping line operations, we can aim to be the future leading regional logistics supply chain provider.”

**Those interested in SCG Logistics service, please contact ww.scglogistics.co.th or 02-586-6777 or Facebook: scglogistics.**

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